

QIAN HU CORPORATION LIMITED

(Company Registration No.: 199806124N)

PROFIT GUIDANCE

The Board of Directors (the "Board") of Qian Hu Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ending 31 December 2023 ("FY 2023"), the Group is expected to report a net loss for FY 2023. The net loss is mainly attributable to the streamlining and transformation of certain of its business activities.

Notwithstanding the above, the Board believes that the Group's working capital position remains healthy.

The Company is in the process of finalising the financial results of the Group for FY 2023. Further details of the Group's performance will be disclosed when the Group announces its second half and full year audited financial results for FY 2023 on 12 January 2024 (Friday). The results announcement will be made available on the Singapore Exchange website (www.sgx.com) and the Company's website (www.qianhu.com) on that day after trading hours.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Kenny Yap Kim Lee Executive Chairman 28 December 2023