APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the "Board") of Qian Hu Corporation Limited ("Qian Hu" or the "Company"), together with its subsidiaries (the "Group"), wishes to announce that pursuant to the recommendation of the Nominating Committee of the Company, the Board of Qian Hu is pleased to appoint Mr Yap Kok Cheng as the Group's Chief Executive Officer with effect from 1 January 2021.

Mr Kenny Yap Kim Lee will continue to serve as the Group's Executive Chairman.

The appointment of Mr Yap Kok Cheng pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out in a separate announcement released today.

By Order of the Board

Kenny Yap Kim Lee Executive Chairman and Managing Director 30 October 2020