



**QIAN HU CORPORATION LIMITED**  
(Company Registration No. : 199806124N)

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**PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of Qian Hu Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the six months ended 30 June 2020 (“**1H 2020**”), the Group is expected to report a net loss for 1H 2020.

The Covid-19 outbreak has brought challenging times for many economies. It has caused considerable disruptions to the global supply chain that has affected the Group’s exports of ornamental and edible fish, and to a lesser extent, aquarium and pets accessories. As a result, the Group registered a decline in revenue during the 1<sup>st</sup> half of 2020, and consequently, its financial results for 1H 2020 will not be profitable. Notwithstanding the above, the Board believes that the Group’s working capital position remains healthy.

Further details of the Group’s performance will be disclosed when the Group announces its half year results for the six months ended 30 June 2020 after trading hours on 17 July 2020.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

Kenny Yap Kim Lee  
Executive Chairman and Managing Director  
13 July 2020