



QIAN HU CORPORATION LIMITED
(Company Registration No. : 199806124N)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “**Board**”) of Qian Hu Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company that following the recent amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) which came into effect on 7 February 2020, the Company will cease its quarterly reporting of financial results with immediate effect.

The Board considers that the cessation of quarterly reporting will enable the Group to reduce manpower and other compliance costs involved in the preparation of financial statements on a quarterly basis so as to allow resources reserved for the Group to be invested in generating growth and creating value to stakeholders over a longer term. Hence, the Board believes that a half-yearly financial reporting cycle, with the observation of strengthened disclosure requirements, is sufficient to keep the market informed of the financial trends and the state of affairs of the Group.

Accordingly, the Company’s next financial results announcement shall be in relation to the unaudited financial results of the Group and of the Company for the half-year ending 30 June 2020, which will be released on 17 July 2020 via SGXNET.

The Board will consider providing voluntary interim business performance updates of the Group to shareholders, should such updates be considered useful as a result of rapid changes in the business environment and the long-term business strategy of the Group.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Kenny Yap Kim Lee
Executive Chairman and Managing Director
24 February 2020