



**QIAN HU CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No: 199806124N)

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL**

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Qian Hu Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the Watch-list under the minimum trading price (“**MTP**”) entry criteria pursuant to Listing Rule 1311(2) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the “**Board**”) wishes to provide an update of the efforts made in meeting the MTP exit criteria as set out in Rule 1314(2) of the Listing Manual as at 31 August 2017.

**Update on Efforts to Meet MTP Exit Criteria**

The Board has been reviewing the options available to the Company to meet the MTP exit criteria. Having considered various factors, including current tepid market conditions and uncertainty in the global economy, the Board is of the view that it is not the appropriate time to make a decision as to which option will best serve the interests of the shareholders of the Company at this point in time.

The Board is monitoring the situation closely and will continue to explore all options to seek an exit from the MTP Watch-list within 36 months from 5 June 2017. The Company will keep the shareholders informed of the outcome of the Board’s review.

For more details on the results and financial position of the Group and of the Company, please refer to the unaudited financial statements for the second quarter and half year ended 30 June 2017 released via SGXNET on 18 July 2017.

The Company is due to issue its unaudited financial statements for the third quarter ending 30 September 2017 via SGXNET on 17 October 2017, which will provide a latest update on the financial position of the Group and of the Company, as well as any material developments that may have an impact on its financial situation.

**BY ORDER OF THE BOARD**

Kenny Yap Kim Lee  
Executive Chairman and Managing Director  
31 August 2017