

QIAN HU CORPORATION LIMITED (Company Registration: 199806124N)

COMPLETION ON DISPOSAL OF SHARES IN MALAYSIAN SUBSIDIARY, KIM KANG AQUACULTURE SDN BHD (the "Disposal")

Unless otherwise defined, all capitalised terms used shall bear the same meanings ascribed to them in the Company's announcements dated 12 December 2012, 17 October 2012, 28 September 2012 and 18 July 2012 (collectively, the "Announcements").

The Board of Directors of Qian Hu Corporation Limited ("**our Company**" or "**we**") refers to the Announcements in relation to the Disposal.

We are pleased to announce that following the approval of Shareholders in the EGM held on 27 December 2012, the Disposal has been completed on 28 December 2012 (the "**Completion**").

Following the Completion, Kim Kang has ceased to be our subsidiary.

BY ORDER OF THE BOARD

Kenny Yap Kim Lee Executive Chairman and Managing Director 28 December 2012