



QIAN HU CORPORATION LIMITED
(Company Registration: 199806124N)

**INCREASE IN EQUITY INTEREST IN INDONESIAN SUBSIDIARY,
P.T. QIAN HU JOE AQUATIC INDONESIA ("PT QHJAI")**

The Board of Directors of Qian Hu Corporation Limited ("**the Company**") (together with its subsidiaries ("**the Group**")) wishes to announce that the Company has on 4 February 2013 entered into a Sale and Purchase Agreement with PT Joe Aquatic Indonesia (the "**Seller**") to acquire 1,750 fully-paid ordinary shares, having a nominal value of Rupiah 700,000 each, owned by the Seller in the capital of PT QHJAI (the "**Shares**") for a consideration of Rupiah 828,380,978 (equivalent to approximately USD 84,745/-) ("**Acquisition**").

The Shares represent 35% of the issued share capital of PT QHJAI. Upon the completion of the Acquisition, the Company's shareholding in PT QHJAI will increase from 55% to 90%.

The consideration, arrived at based on the audited net assets of PT QHJAI as at 31 December 2012 of Rupiah 2,366,802,794, will be satisfied in cash through internal resources of the Company.

The Acquisition is not expected to have any material impact on the earnings per share and the net tangible assets of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

BY ORDER OF THE BOARD

Kenny Yap Kim Lee
Executive Chairman and Managing Director
4 February 2013