

# GROUP STRUCTURE

DIVISIONS	SUBSIDIARIES		ASSOCIATES
<p>Qian Hu Fish Farm Trading</p> <p>Yi Hu Fish Farm Trading</p> <p>Wan Hu Fish Farm Trading</p>	<p><b>100%</b></p> <p><b>Qian Hu Tat Leng Plastic Pte Ltd</b></p> <p>2 Woodlands Sector #03-35, Woodlands Spectrum, Singapore 738068</p>	<p><b>74%</b></p> <p><b>Qian Hu Marketing Co Ltd</b></p> <p>30/23 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand</p>	<p><b>50%</b></p> <p><b>Qian Hu Aquasstar (India) Private Limited</b></p> <p>No 23 Natarajan Nagar, By Pass Road Madhavaram, Madhavaram, Chennai, 600 060 India</p>
	<p><b>100%</b></p> <p><b>Qian Hu Aquarium and Pets (M) Sdn Bhd</b></p> <p>Block E, Lot 6212, Kg. Baru Balakong 43300 Balakong, Selangor Darul Ehsan, Malaysia</p>	<p><b>60%</b></p> <p><b>Thai Qian Hu Company Limited</b></p> <p>30/25 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand</p>	<p><b>20%</b></p> <p><b>Arcadia Products PLC</b></p> <p>8 io Centre, Salbrook Road, Redhill RH1 5GJ, United Kingdom</p>
	<p><b>100%</b></p> <p><b>Qian Hu The Pet Family (M) Sdn Bhd</b></p> <p>Block E, Lot 6212, Kg. Baru Balakong 43300 Balakong, Selangor Darul Ehsan, Malaysia</p>	<p><b>60%</b></p> <p><b>Advance Aquatic Co Ltd</b></p> <p>30/24 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand</p>	
	<p><b>100%</b></p> <p><b>Beijing Qian Hu Aquarium and Pets Co., Ltd</b></p> <p>Dong Fish Farm, Bei Ma Fang Village, Jinzhang Town, Chao Yang District, Beijing, China</p>	<p><b>55%</b></p> <p><b>P.T. Qian Hu Joe Aquatic Indonesia</b></p> <p>No. 35, Jalan Anyar Leuwirutug, Kec. Citeureup Bogor, Indonesia 16810</p>	
	<p><b>100%</b></p> <p><b>Shanghai Qian Hu Aquarium and Pets Co., Ltd</b></p> <p>No 165, Pingle Road, Huacao Town, Minhang District, Shanghai, China</p>	<p><b>49%</b></p> <p><b>NNTL (Thailand) Limited</b></p> <p>30/23 Moo 8, Klongnung, Klongluang, Pathumthani, 12120 Thailand</p> <p>(The Group has voting control at general meetings and Board meetings)</p>	

# GROUP

## FINANCIAL HIGHLIGHTS

	2012	2011	2010	2009	2008
<b>For the year (\$'000)</b>					
Revenue	84,443	88,341	91,163	94,611	93,062
Earnings before interest, taxation, depreciation and amortisation (EBITDA)	(5,499)	7,472	8,653	12,776	12,520
Operating (Loss) Profit	(8,683)	4,151	5,299	9,440	9,191
Net (Loss) Profit attributable to equity holders	(9,137)	3,466	4,209	6,544	6,043
Operating Cashflow	3,584	1,653	4,057	12,238	9,819
Capital Expenditure	1,633	2,091	1,512	8,214	11,115
<b>At year end (\$'000)</b>					
Total Assets	77,942	105,945	107,409	103,767	100,512
Total Liabilities	23,822	32,321	34,379	34,547	37,778
Shareholders' Funds	52,529	63,433	62,723	59,226	53,591
Cash and Cash Equivalents	8,272	8,606	11,691	9,847	6,704
<b>Key ratios</b>					
Revenue growth (%)	(4.4%)	(3.1%)	(3.6%)	1.7%	1.5%
Net Profit growth (%)	(363.6%)	(17.7%)	(35.7%)	8.3%	22.1%
Net Profit margin (%)*	0.1%	3.0%	4.6%	6.9%	6.5%
Debt-to-equity ratio (times)	0.44	0.44	0.47	0.50	0.60
Return on Shareholders' Funds (%)	(17.4%)	5.5%	6.7%	11.0%	11.3%
Return on Total Assets (%)	(11.7%)	3.3%	3.9%	6.3%	6.0%
<b>Per share information (cents)</b>					
Earnings per share	(2.01)	0.76	0.93	1.48	1.36
Net Assets per share	11.92	16.21	16.08	16.4	15.1
Dividend per share - ordinary	0.20	0.60	0.50	0.50	0.20

\* excluded the gain or loss on disposal of subsidiary and impairment loss on investment in an associate

# FINANCIAL CALENDAR

2012		
<b>11 January</b> FY 2011 Full year results announcement <small>(with media and analysts briefing)</small>	<b>15 March</b> Annual General Meeting	<b>11 April</b> Payment of dividend
<b>18 April</b> 1Q 2012 results announcement	<b>18 July</b> 2Q 2012 results announcement <small>(with media and analysts briefing)</small>	<b>17 October</b> 3Q 2012 results announcement

2013		
<b>11 January</b> FY 2012 Full year results announcement <small>(with media and analysts briefing)</small>	<b>15 March</b> Annual General Meeting	<b>12 April</b> Payment of dividend <small>(Subject to Shareholders' approval at AGM)</small>
<b>15 April</b> 1Q 2013 results announcement	<b>15 July</b> 2Q 2013 results announcement <small>(with media and analysts briefing)</small>	<b>17 October</b> 3Q 2013 results announcement