



QIAN HU CORPORATION LIMITED
(Company Registration: 199806124N)

**UPDATE ON PROPOSED DISPOSAL OF SHARES IN MALAYSIAN SUBSIDIARY
- KIM KANG AQUACULTURE SDN BHD
(the "Proposed Disposal")**

We refer to the announcement by Qian Hu Corporation Limited ("**our Company**" or "**we**") dated 18 July 2012 when we announced that we had on 18 July 2012 entered into a memorandum of understanding (the "**MOU**") with Mr Goh Siak Ngan, and his wife, Ms Koh Guat Lee (collectively, the "**Purchasers**") for the sale of our Company's entire shareholding in Kim Kang Aquaculture Sdn Bhd ("**Kim Kang**").

We stated in the announcement that the MOU will expire on 30 September 2012 (or such later date as our Company and the Purchasers may agree in writing) or when the definitive agreement for the Proposed Disposal is executed, whichever is earlier.

Our Board of Directors wishes to announce that upon the Purchasers' request, we have agreed to extend the term of the MOU such that it would end on 30 October 2012 (or such later date as the parties may agree in writing) or when the definitive agreement for the Proposed Disposal is executed, whichever is earlier.

BY ORDER OF THE BOARD

Kenny Yap Kim Lee
Executive Chairman and Managing Director
28 September 2012