



QIAN HU CORPORATION LIMITED

(Company Registration No. : 199806124N)

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- **RETIREMENT OF INDEPENDENT DIRECTOR AND AUDIT COMMITTEE CHAIRMAN**
 - **APPOINTMENT OF NEW AUDIT COMMITTEE CHAIRMAN**
 - **APPOINTMENT OF NEW INDEPENDENT DIRECTOR AND NEW NOMINATING COMMITTEE CHAIRMAN**
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The Board of Directors of the Company (the “Board”) would like to announce that its Lead Independent Director, Mr Lee Teck Leng Robson, has retired from the Board with effect from 17 September 2011. He will concurrently relinquish his position as Chairman of the Company’s Audit Committee (“AC”) and member of the Remuneration and Nominating Committees.

Mr Lee has served more than 10 years on the Board as independent director and AC Chairman. The Board would like to convey its deep appreciation for his invaluable contributions to the Company since its initial public offering in November 2000.

Mr Lee’s retirement from the Board is part of the Company’s renewal policy of inducting new independent directors to rejuvenate the Board after an independent director has served the Company for a period of time. His retirement from the Board will enable him to assume other directorships, which would be in line with the Company’s corporate governance policy on the concurrent directorships of its independent directors.

In addition, the Board is pleased to announce the following new appointments with effect from 17 September 2011:-

- Mr Tan Tow Ee, an existing independent director, and Chairman of the Nominating Committee, has been appointed the new Lead Independent Director and AC Chairman of the Company.
- Ms Yeoh Kar Choo Sharon has been appointed the new independent director of the Company. Ms Yeoh will take over the position of Chairman of Nominating Committee from Mr Tan Tow Ee. The appointment of Ms Yeoh pursuant to the requirement of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited will be released in a separate announcement.

Consequent to the aforesaid changes and with effect from 17 September 2011, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Mr Kenny Yap Kim Lee (Executive Chairman and Managing Director)
Mr Alvin Yap Ah Seng (Executive Director)
Mr Andy Yap Ah Siong (Executive Director)
Ms Lai Chin Yee (Executive Director)
Mr Tan Tow Ee (Lead Independent Director)
Mr Chang Weng Leong (Independent Director)
Ms Yeoh Kar Choo Sharon (Independent Director)

Audit Committee

Mr Tan Tow Ee (Chairman)
Mr Chang Weng Leong (Member)
Ms Yeoh Kar Choo Sharon (Member)

Remuneration Committee

Mr Chang Weng Leong (Chairman)
Mr Tan Tow Ee (Member)
Ms Yeoh Kar Choo Sharon (Member)

Nominating Committee

Ms Yeoh Kar Choo Sharon (Chairman)
Mr Tan Tow Ee (Member)
Mr Chang Weng Leong (Member)

BY ORDER OF THE BOARD

KENNY YAP KIM LEE
EXECUTIVE CHAIRMAN AND MANAGING DIRECTOR
16 SEPTEMBER 2011